**Minutes of the 68th State Level Bankers Committee Meeting, Sikkim for the First quarter ended 30th June, 2021 held on 27th September, 2021**

**At the Conference Hall of Hotel Lemon Tree, Gangtok**

The 68th State Level Bankers’ Committee (SLBC) Meeting of Sikkim State for the 1st Quarter ended 30th June, 2021, was held at The Conference Hall of Hotel Lemon Tree, Gangtok, on 27th September 2021.

The meeting was chaired by **Shri H K Sharma- IAS**, Secretary, Commerce and Industries Department, Govt of Sikkim.

**Shri Kishore Pariyar**, General Manager-cum-OiC, Reserve Bank of India, Gangtok, **Shri (Dr) Diwakar Hegde,** General Manager cum OiC, NABARD, & **Shri S D Lama**, SLBC Convener cum Regional Manager, State Bank of India, were the other dignitaries on the dais.

Senior Officials from all Banks, RBI, IPPB, State Government, were also present in the meeting.

Shri Gopal Lama, Lead District Manager, State Bank of India welcomed the dignitaries on the dais as well as all the stakeholders present in the meeting and briefed about the Advisory issued by RBI, to conduct Special SLBC meeting within September 2021, in regard to the Financial Inclusion and Financial Literacy and its Progress Assessment under National Strategy of Financial Inclusion (NSFI).

The Secretary, Shri Sharma, in his opening address welcomed all the dignitaries on the dais and all other stakeholders present in the meeting. He further lauded the efforts the bankers were putting in for the overall development of the State. He also mentioned that The Hon’ble Chief Minister of the State has desired to attend future SLBC Meetings. He suggested more work needs to be done especially in the rural areas of the State. He urged the private banks to work more efficiently for the overall development of the State.

The GM-OIC, RBI, Shri Pariyar, welcomed the Chairperson and other members in the house and further highlighted the importance of Financial Inclusion and Financial Literacy in the state. He further advised all the Regional Heads, to give priority to the Financial Inclusion and Financial Literacy activities in the State.

The GM-OIC, NABARD, Dr. Diwaker Hegde also thanked the house for having invited him for his first SLBC Meeting in the State.

The Convener, SLBC Shri S D Lama, once again welcomed the dignitaries on the dais by offering Khadas.

The Meeting started with the launching of Financial Literacy Booklet, by RBI, in vernacular language.

With the permission of the Chair, Shri Gopal Lama, LDM, started the discussion of the Agenda items in seriatim as follows:

**A : ACCESS:**

**(a) Physical Access Indicators:**

**i). Number of Bank Branches per One Lakh Population**

Shri Lama, appraised the house that there are 160 Nos of bank branches operating in Sikkim and on an average as per the population of Sikkim, 26 Nos of Bank Branches is extending financial services to one lakh population at present.

**ii) Number of BC Outlets per One Lakh Population:**

In the same manner, there are 108 Active BC/CSPs operating in Sikkim and 17 Nos of BC/CSPs is giving services to one lakh population.

**iii) Number of ATMs per One Lakh Population:**

Shri Lama further appraised that at present there are 220 Nos of ATMs in the State and 35 Nos of ATM is serving to one lakh population.

The House considered the above data as satisfactory and Shri K Pariyar, GM cum OiC RBI, further advised all Bank Heads to appoint more BC/CSPs as RBI has already issued advisory for providing banking services in every village with one banking outlet for 500 households or one hamlet.

**(b) Digital Access Indicators :**

Shri Gopal Lama, LDM, appraised the house that in Sikkim, West District, has been identified for expanding and deepening of Digital payments Ecosystem hence SLBC has the data readily available for West District only.

**i) Number of ATM cum Debit Cards.**

The total numbers of active deposit accounts in West District is 116688 and 99151 debit card has been issued , 25336 Internet Banking subscribers are enrolled, 35238 Mobile banking subscribers enrolled and 101975 AEPS subscribers enrolled so far.

**(c) Provision of Banking Services in every villages within a radius of 5 KMs/hamlets of 500 households- Status**

Shri Lama, LDM, appraised the house that based on the GIS mapping of banking outlets on Jan Dhan Darshak App, Lingdem Village, in North District, is the unbanked village in Sikkim due to connectivity issue. However, efforts are being made to appoint one CSP immediately in the area.

**B : USAGE**

**(a) Saving Account Indictors:**

**(i) No of PMJDY Accounts per One Lakh Population:**

The numbers of PMJDY Accounts in one lakh population is 13900.

**(ii)Number of Women PMJDY Accounts per one lakh women population:**

7271 Nos of Women PMJDY Accounts opened in one lakh population.

(**iv) Number of SHG having saving bank accounts:**

There are 5200 Nos of Women SHGs in the state and all are saving linked.

**(b) Providing a Basic Bouquet of Financial Services(micro Insurance and Micro Pension)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Total No of PMJDY A/cs** | | **Out of Total PMJDY Enrollment of PMJJBY** | | **Out of Total PMJDY Enrollment of PMSBY** | | **Out of Total PMJDY Enrollment of APY** |
| **Male** | **Female** | **Male** | **Female** | **Male** | **Female** |  |
| 41010 | 45006 | 9589 | 8909 | 18118 | 15540 | 21871 |

**( c) Credit Indicators:**

**KISAN CREDIT CARD (KCC):**

|  |  |
| --- | --- |
| Total Nos of KCC Issued | Amount O/s |
| 17651 | 93,95,54,000 |

**Nos of PMJDY Accounts with Overdraft Facility:** 25814

**C: D Ratio of the State**: 41%

**C: D Ratio of Aspirational District (West District):** 68.64%

**FINANCIAL LITERACY INDICATORS:**

|  |  |
| --- | --- |
| **No of FLC conducted** | **No of Beneficiaries attended** |
| 13 | 1254 |

**(b) Skill Development Initiatives :**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **No of Skill Development Initiatives** | **No of beneficiaries** |  | **Out of which Credit Linked** |  |
| **SBI RSETI** | **Male** | **Female** | **Male** | **Female** |
| 13 | 218 | 146 | 215 | 275 |

**Agenda No.1**

**Credit: Deposit Ratio / Credit + Investment: Deposit Ratio as on 30.06.2021**

The overall CD ratio of the State stands 41%. Shri G Lama, LDM, appraised the house that due to the non uploading of data by few banks, the overall C:D ratio of the state has come down. In this regard, the General Manager-cum-OIC, RBI, Shri Pariyar, urged all the defaulter banks to upload the data in the SLBC portal by 15th of Oct 2021 and further advised the poor performing Banks to expedite their lending in the state for overall growth in the CD ratio to at least 40% in the upcoming quarters and also reminded the Banks that all the banks were equally responsible for the development of the State. All the bank whose C: D Ratio was below 40% have assured to increase their CD Ratio in the next quarter to the minimum benchmark of 40%.

**Agenda No. 2**

**Review of Performance under Annual Credit Plan 2021-2022 including NPS for the quarter ended 30th June, 2021**

During the first quarter of FY 2021-22, the overall achievement of Banks under Annual Credit Plan was 48.66% including Non-priority sector. The house appreciated the overall achievement in the first quarter is sizeable. The house also appreciated the achievement of banks under priority sector for the 1st quarter as 55.07%.

The performance of Banks, under Agriculture Sector was only 6.87% . RBI GM cum OiC reviewed individually with all the non performing banks whose achievement is below 10%. And advised all controllers to take this note seriously and to improve the lending by next quarter

The GM, NABARD Dr. Hedge shows his displeasure with the non performing banks and said it was disheartening to see the low achievement in the Agriculture and Allied Sector. He urged upon the banks to increase their lending in this sector. He also informed the house that NABARD comes out with various schemes from time to time for the upliftment of farmers and the Agriculture Sector in the country. He also said that Banks have to come forward and utilize all the support given by NABARD. He further reiterated the fact that Banks facing problems providing credit to tenant farmers can do so through the formation of Joint Liability Groups.

The Convenor, SLBC, Shri S D Lama appreciated the initiatives taken by Agriculture Department for launching of the programme “ Development through Credit” through which the State Government is providing KCC Proposals to the Banks. He also urged the bankers and the line departments to work in close proximity and coordination and resolve all issues at the earliest. All the non performing Banks were advised to increase their priority sector lending in the next Quarter.

Shri H K Sharma, Secretary, Commerce and Industries Department, appreciated the achievement of the Banks in MSME Sector. He also informed the house of the present status of Skilled Youth Start Up Scheme launched by the State Government. He also gave brief information on the Pradhan Mantri – Formalization of Micro Food Processing Scheme launched by the Central Government. He urged the bankers to process the files relating to both the schemes at the earliest.

**Agenda No.3**

**Review of Special Programmes as on 30.06.2021**

**3.1. Prime Minister’s Employment Generation Programme (PMEGP)**

It was informed by Shri B N Roy, State Director, KVIC, Gangtok that a total of 33 proposals are pending with bank branches. The House advised the banks to dispose off all 33 Nos of pending applications before 7/10/2021. The LDM, Shri Lama, urged the bankers to update on the portal after its disposal .

**3.2**. **Pradhan Mantri Mudra Yojana – PMMY**

The achievement under PMMY was viewed as satisfactory by the house. However, Banks were asked to explore all avenues.

**3.3 Stand – Up India**

The Convenor, SLBC, Shri Lama informed the house that achievement under Stand Up India has been positive among the Public Sector Banks and urged the private banks to take equal part in the economic development of the State.

**3.4 Dairy Entrepreneurship Development Scheme (DEDs)**

It was seen that no proposals under DeD Scheme was forwarded to the Banks by the concerned Department.

**Agenda No.4**

**Promotion of Self Help Groups**

The LDM, Shri Gopal Lama informed the house that a total of 5187 SHGs had already been savings linked in the State ,out of which 4174 amounting to Rs 52.64 Lacs has already been successfully credit linked. He appreciated the work done by SRLM department for the upliftment of the SHGs in the State. He further requested SRLM to sponsor more applications in the future.

The Chairperson appreciated the initiatives taken by SLRM in promoting the SHGs. He also mentioned that the recovery was good in the loans given to SHGs.

A total of 28 JLGs have been credit linked with Rs 27.9 Lacs disbursed.

**Agenda No.5**

**Kisan Credit Card (KCC)**

GM cum OiC, NABARD urged SLBC to incorporate the agenda “Doubling of Farmers’ Income by 2022” in SLBC. The GM, NABARD, Dr. Hegde, informed the house that as per circular of Department of Financial Services, KCC saturation has to be achieved, hence during the Financial Literacy Camps more focus should be given on KCC and repayment of the credit by the farmers. He further suggested the banks to provide KCC to all the PM-Kisan beneficiaries in the State.

**Agenda No.6**

**Housing Finance**

The achievement of Housing Finance for the 1st quarter is 34.49% .

**Agenda No.7**

**Education Loan**

The achievement under the scheme was 25.32 % . for the 1st quarter.

**Agenda No.8**

**Performance under MSME**

The Assistant Director, MSME DI, Shri Sharma informed the house about the low enrollment of Udhyam Aadhar Memorandum in the portal. He said that only 466 MSMEs had been enrolled so far. He advised the bankers and the concerned department to increase the registration of MSMEs. He also informed that a registration camp will be conducted by his department very soon. Meanwhile, banks could send their MSME borrowers to the department for registration.

**Agenda No. 9**

**SBI RURAL SELF EMPLOYMENT TRAINING INSTITUTE (RSETI)**

The LDM, Shri Gopal Lama informed the house that RSETI is functioning with a non-commercial and social objective for skill development of the unemployed youth of Sikkim to take up profitable self –employment ventures. Hence trainings, including Hostel facilities to the trainees is being provided free of cost. He also informed the house that the new RSETI building at Ralap, East Sikkim is already completed and the shifting of the premises has also been done.

**Agenda No. 10**

**Miscellaneous**

**1. Revamp of Lead bank Scheme**

As per communication received from RBI and Govt on India, on the revamp of Lead Bank Scheme, Banks are now requested to upload the Lead Bank Reports in the dedicated SLBC Portal, the credentials for which have already been shared with all the Banks.

Despite of repeated reminders and instructions by the SLBC at different forums, only a few banks had uploaded their data. The GM-cum-OIC, RBI Shri K Pariyar provided strict instructions to take it up with their controlling office and get the data uploaded in the SLBC Portal at the earliest. Also, Controllers have to ensure that the Bank’s Internal target have to be aligned with the targets of Annual Credit Plan 2021-2022.

**2. Digitization of Land Records**

Although the Digitization of Land records has already been done by the State Government, but the access to the banks to view the records is not yet provided. Hence, the State Authorities are requested to kindly follow up the matter with the concerned department.

**3. Formation of Digital District Sub – Committee**

A Digital District Sub – Committee for 100% digitization of West District has been formed and the first meeting was conducted under the chairmanship of CGM, RBI in his chamber on 02/03/2020. The Secretary, Shri Sharma, lauded the efforts made by the Bank Branches of the West District of the State. Further, one more district is to be identified as a Digital District. The house unanimously approved North District for the 100% Digitization Coverage.

**4. Opening of a new SBI brick and mortar branch at Tashiding, West Sikkim.**

The LDM, Shri Gopal Lama informed the house that the proposal for opening of a new brick and mortar branch of SBI at Tashiding, West Sikkim is under consideration.

**5. Establishment of Centers for Financial Literacy in the State**

The CFL pilot project on financial literacy was initiated by RBI in 2017 in nine states across eighty blocks by six Non-Government Organizations (NGOs) in collaboration with eight Sponsor banks for a three-year period, with funding support from Financial Inclusion Fund (FIF of NABARD) and respective sponsor banks.

As of now, 5 blocks have been identified in the State for the establishment of Centre of Financial Literacy (CFL) Project in Sikkim. These are Rheenock, Soreng, Yuksom, Chungthang and Jorethang..

The CRISIL Foundation has also been identified as the nodal agency for the establishment of CFL in the State, and the MoU and already been signed on 07/09/2021.

**6.Skilled Youth Start Up Scheme(SYSS)**

The LDM, Shri Lama informed the house about the status of SYSS proposals. Further, Shri H K Sharma, IAS, informed the house that the subsidy amount for the second lot of proposals had already been approved by the Government. She also requested the banks to immediately send the disbursal confirmation to the department for receiving the subsidy under SYSS.

**7. Atal Pension Yojana Citizens Choice Campaign**

The LDM, Shri Lama, informed the house that APY**CITIZEN'S CHOICE**Campaign was launched by the Government of India, focusing on sourcing maximum no. of APY accounts through the widespread branch network of all the banks in all the districts/states across India. Bank Branches are requested to take active participation in the campaign and source as many APY proposals as possible. The daily progress report of APY needs to be submitted to the Lead Bank Office.

The General Manager-cum-OIC, Shri Kishore Pariyar, appreciated the efforts put in by all the bankers for the overall development of the State. He further urged the private bankers to focus more on priority sector lending. He expressed his displeasure on the non reporting by a few banks. He further said that the reports for the quarter should be uploaded within 15 days after the end of the Quarter. He also remarked that all PMEGP proposals should be disposed off before 07th of Oct 2021, i.e. before the upcoming SLMC Meeting.

The Secretary, Shri H K Sharma, IAS, in his concluding address lauded the performance of the banks during the quarter. He also requested the private banks to shoulder equal responsibility for the development of the State. He asked the bankers to quickly process the SYSS files and further informed that the second lot of subsidy has been approved by the cabinet and shall be released soon.

The meeting concluded with the vote of thanks by Shri Gopal lama, LDM, Lead Bank, Gangtok.

**ACTION POINTS THAT EMERGED FROM 68th SLBC MEETING HELD ON 27.09.2021**

**1. Banks whose CD ratio was below 40%in the last qtr to increase their CD Ratio to atleast the minimum benchmark of 40%**

**2. Private banks to focus more on Priority Sector Lendings especially on Agriculture an Allied Activities and the achievement to be reviewed by RBI/NABARD in SLBC Steering Committee Meetings i.e. before SLBC.**

**3. Lead Bank Reports to be invariably uploaded in the dedicated SLBC portal by all the Banks within 15days after the end of the quarter.**

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| **LIST OF PARTICIPANTS :: 68th SLBC MEETING :: 27.09.2021 :: SIKKIM** | | |
| **Sl no. NoNoR.** | **NAME OF THE OFFICIAL** | **DESIGNATION / DEPARTMENT** |
|  | Shri H K Sharma | Secretary, Commerce & Industries Dept, GoS |
|  | Shri K Pariyar | GM-cum-OIC, Reserve Bank of India, Gangtok |
|  | Dr. Diwaker Hegde | GM-cum-OIC, NABARD |
|  | Shri S D Lama | AGM, State Bank of India, Gangtok |
|  | Shri Kalyan Chakraborty | DGM, RBI, Gangtok |
|  | Shri Gopal Lama | LDM, Lead Bank, SBI |
|  | Shri Nikhilesh Kr Singh | DGM/Zonal Manager, Bank of India, Siliguri |
|  | Shri I Y T Namchu | AGM, Reserve Bank of India, Gangtok |
|  | Shri B N Roy | State Director, KVIC, Gangtok |
|  | Shri Tilak Gajmer | Director, Agriculture Deptt. GoS |
|  | Shri D R Sharma | AD, MSME-DI, Gangtok |
|  | Shri Gautam Kumar | Regional Head, IDBI, Siliguri |
|  | Shri Dileep Kr Persin | Regional Head, Bank of Baroda , Siliguri |
|  | Shri Kinshuk Saha | Vice – President, Region Axis Bank |
|  | Shri Anirban Mukherjee | BM, Karnataka Bank, Gangtok Branch |
|  | Shri Prasenjit Pradhan | Cluster Head, HDFC Bank, Sikkim |
|  | Shri F R Bokhari | Zonal Manager , Indian Bank |
|  | Shri S K Jha | Zonal Manager, UCO Bank, |
|  | Shri Jagmohan Sharma | DGM, Punjab and Sind Bank, Kolkata |
|  | Shri Aurobinda Sahoo | AGM,CANARA Bank, Siliguri |
|  | Shri Atul Kumar Mishra | Asstt Director, MSME-DI, Gangtok |
|  | Shri Ritvij Sharma | Manager, SIDBI, Gangtok |
|  | Shri Santosh Kumar | Senior Manager, Bank of India, Gangtok |
|  | Shri Dayananda Thaly | BM, Union Bank of India, Gangtok |
|  | Shri Dawa Bhutia | BM, Bank of Maharashra, Gangtok |
|  | Shri Vijayudu Nakkale | Manager, India Post Payments Bank, Gangtok |
|  | Shri Sailesh Lepcha | DPM, SRLM |
|  | Shri Anil Kumar | Chief Manager, Central bank of India |
|  | Shri Phaomei Thomas | Manager, Indian Overseas bank, Gangtok Branch |
|  | Shri Syed Afzal Ahmed | Sr Regional Manager, IOB, Siliguri |
|  | Shri Amitava Sen Gupta | CH, Siliguri, Bandhan Bank |
|  | Shri Gaurav Roy Chowdhury | Territory Manager, SEL, Bandhan Bank, Kolkata |
|  | Shri Himangshu Dhara | Branch Manager, RL, Kotak Mahindra Bank, Gangtok |
|  | Shri Anand Mathew Slanty | CH, South Indian Bank, |

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| **35.** | Shri Suvjet Talapatra | Regional Head, ICICI Bank, |
| **36.** | Shri Biplob Dey | CH, Indusind Bank |
| **37.** | Shri Norbu Bhutia | Sr Manager, PNB, Gangtok |
| **38.** | Shri Tenzing Yeshi | Sr Manager Indian Bank |
| **39.** | Shri Sandesh Kumar | Officer, Punjab & Sind Bank |
| **40.** | Shri Deepak Kumar | Manager, Punjab & Sind Bank |
| **41.** | Shri Dibyendu Majumdar | CH, Yes Bank |
| **42.** | Shri Vikash Sharma | BM, Yes Bank, Gangtok |
| **43.** | Shri Dhiraj Gupta | Manager, RBI, Gangtok |
| **44.** | Shri Abhishek Pradhan | Asstt Manager, RBI, Gangtok |